

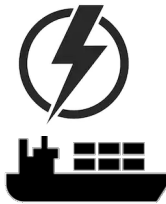
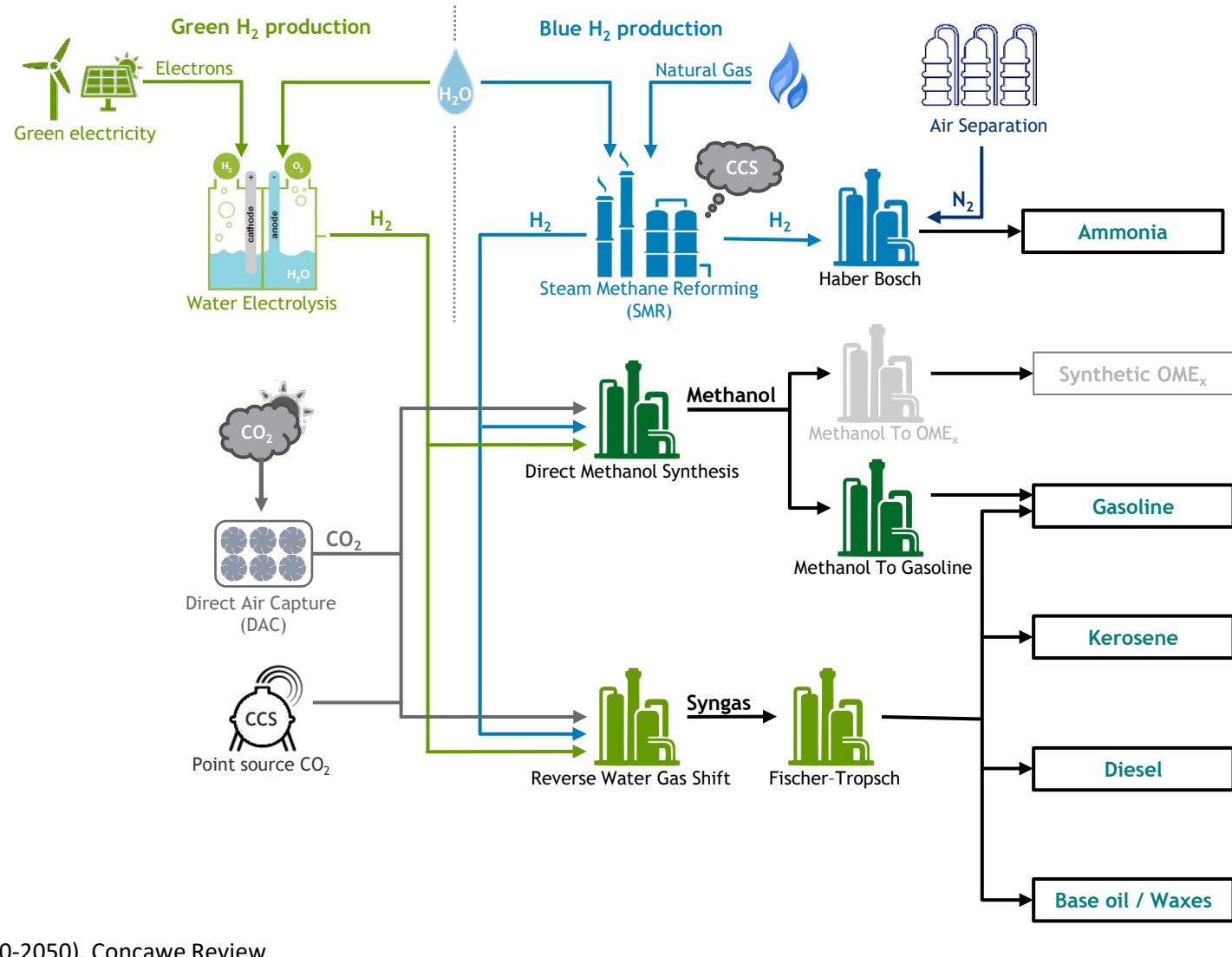
What are Synthetic Fuels (Power-to-Liquid)?

Building a fuel from scratch out of atoms and basic molecules

e-Fuels are synthetic hydrocarbons, resulting from the combination of **renewable hydrogen** and **CO₂ captured** either from concentrated (point) source or from the air (DAC).

e-fuels are also named as RFNBOs, power-to liquid (PtL), power-to-X (PtX) or power-to-gas (PtG) and synthetic fuels⁽¹⁾.

Renewable Fuels of Non-Biological Origin (RFNBOs) are defined as *“liquid or gaseous fuels which are used in the transport sector other than biofuels or biogas, the energy content of which is derived from renewable sources other than biomass”* ⁽²⁾



(1) A look into role of e-fuels in the transport system in Europe (2030-2050). Concawe Review

Synthetic e-Fuels will play a key role in 2035+



Demo plant under construction in Port of Bilbao

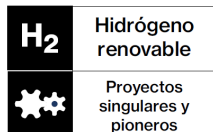


Operational date
Q2/2026 (Demo)

Project capacity
2,1 kton/y (Demo)

CO₂ abatement
6,9 Kton/y (Demo)

Renewable electricity for Green Hydrogen
10 MW ELECTROLYSER,
BASQUE HYDROGEN S.L. (BH)



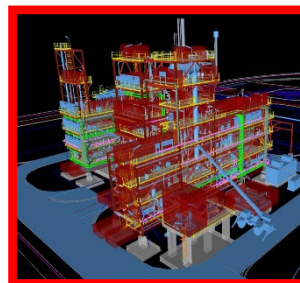
Objective

Development of first of a kind e-Fuels plant using captured CO₂ and green hydrogen.
Validation of e-SAF and e-Diesel production

Key insights

- Drop-in fuel that can be blended in existing engines in LDVs, HDVs, airplanes and ships.
- Demonstrate the whole value chain of producing synthetic fuel from CO₂ and renewable hydrogen.
- Perform real fleet tests with market/clients/partners.

Project overview



- Synthetic fuel plant consisting in RWGS + Fischer Tropsch unit and Upgrading unit with capacity to produce e-jet, e-diesel, e-gas, e-naphtha.
- Technology Development Plan of both proponents and partners to de-risk technology

Partnerships for E-fuels production

Project proponent and partner

Project proponent and partner

Operation and refinery integration

Technology partner
(rWGS + FT) technologies

Technology partner
(Product upgrading)

Partnerships for Renewable H₂ production

10MW Electrolyzer Basque Hydrogen, by:

Emission Free Energy by Petronor

enagas renovable